

RESOLUTION NO. 2024- 144

A RESOLUTION AUTHORIZING THE USE OF EMERGENCY RESERVES AND PROVIDING A REPLENISHMENT PLAN FOR THE EMERGENCY FUND BALANCE

WHEREAS, the Board of County Commissioners (BOCC) adopted the Fund Balance and Reserve Policy; and

WHEREAS, within the policy, an Emergency Fund Balance was established for the purpose of providing funds for an urgent catastrophic event, major disaster (e.g. hurricane, pandemic, wildfires, terrorist attack, etc.), economic distress, uncertainty, or opportunity conditions; and

WHEREAS, The County has recently experienced the impacts of a 1,000 year storm event resulting in flooding events throughout the County; and

WHEREAS, during the flooding events the County incurred additional expenses due to the flooding events and the activation of the Road Department and third party contractors; and

WHEREAS, the use of the emergency funds will result in the Emergency Fund Balance falling below the minimum fund balance; and

WHEREAS, the BOCC must approve and adopt a plan to restore the Emergency Fund Balance per Section VII of the Fund Balance and Reserve Policy, if the fund balance falls below the minimum requirement; and

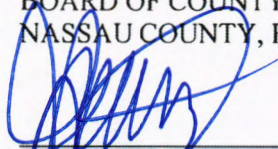
WHEREAS, The County's General Fund incurred unanticipated expense of \$287,000 from the emergency for ditch, drainage, and road repairs, such fund should be replenished as a best practice of the County to be prepared for future emergencies; and

WHEREAS, Whereas the County is in the process of seeking reimbursement from FEMA for the recent Hurricane Debby for approximately \$600,000 and such reimbursement may replenish the Emergency Fund Balance in the future fiscal year; and

NOW, THEREFORE, BE IT RESOLVED, by the Board of County Commissioners of Nassau County, Florida, this 23rd day of September, 2024 that:

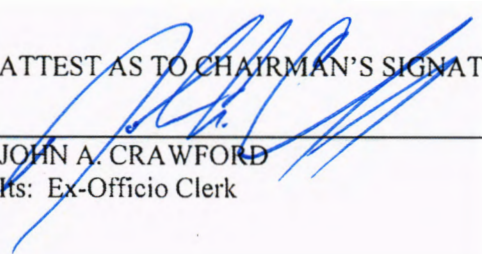
1. The Board hereby acknowledges the availability and use of Emergency Reserve Fund Balance was essential to support the response to the recent local flooding emergency.
2. The Board shall replenish any funds received for reimbursement from FEMA for Hurricane Debby into the Emergency Reserve Fund Balance.

BOARD OF COUNTY COMMISSIONERS
NASSAU COUNTY, FLORIDA




JOHN F. MARTIN
Its Chairman

ATTEST AS TO CHAIRMAN'S SIGNATURE:



JOHN A. CRAWFORD
Its: Ex-Officio Clerk

Approved as to form by the Nassau County Attorney:



DENISE C. MAY